

Indices	Value	Pts	Chg (%)
SENSEX	51309.4	(19.7)	-0.04
NIFTY	15106.5	(2.8)	-0.02
SGX NIFTY*	15066.5	(71.5)	-0.47
DOW Jones	31437.8	62.0	0.20
S&P	3909.9	(1.4)	-0.03
Nasdaq	13972.5	(35.2)	-0.25
FTSE	6524.4	(7.2)	-0.11
CAC	5670.8	(20.7)	-0.36
DAX	13933.0	(78.8)	-0.56
Shanghai Composite*	5807.7	121.5	2.14
Nikkei*	29562.9	57.0	0.19
Hang Seng*	29955.9	(82.8)	-0.28

\*As at 8.00 am

## Most Active Call &amp; Put

Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	15300CE	44664	11.8
NIFTY	15000PE	35130	-0.1

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	58.3	-0.4	-0.7
Brent Crude (USD)	61.1	-0.4	-0.7
Gold (USD)	1837.3	-5.4	-0.3
Silver (USD)	26.78	-0.3	-1.1
Copper (USD)	375.2	-2.05	-0.54
Cotton (USD)	86.4	0.22	0.26

Currency	Value	Pts	Chg (%)
USD/Rupee	72.80	0.01	0.02
Euro/Rupee	88.26	0.03	0.04
Pound/Rupee	100.70	0.03	0.03
USD/Euro	1.21	0.00	0.00
Dollar Index	90.44	0.07	0.07

Indicators	Value	Pts	Chg (%)
CBOE VIX	22.0	0.4	1.7
India VIX	24.0	0.3	1.3

Indicators	Value	Bps chg
India 10-Yr Yield	6.01	-6.5
US 10-Yr Yield	1.12	-1.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4826	78858	4651298
Advance (Nos)	12	28	NA
Declines (Nos)	18	22	NA
Unchanged	0	0	NA

## Market Summary

Domestic benchmark indices ended on a flat note with a negative bias for the second day on Wednesday. Going into trade today, the selloff might gather pace amid weak cues from global peers. SGX Nifty was trading 72 points down at 15,067, indicating a weak start for Indian indices. Besides global cues, stock-specific triggers and Q3 earnings would also guide market trajectory. The session could experience high volatility on account of weekly options expiry.

In overnight trade, the S&P 500 and the Nasdaq edged slightly lower as big tech stocks slid amid an ongoing rotation of portfolio holdings that gave a boost to energy shares and kept the overall market near record highs. Stocks shrugged off remarks by Federal Reserve Chairman Jerome Powell, who reassured investors that interest rates will remain low for some time but provided no new insights on monetary policy. The Dow Jones Industrial Average rose 0.2%, the S&P 500 lost 0.03% and the Nasdaq Composite dropped 0.25%. In Asia, Australian shares traded 0.1% lower while markets in Japan, China and South Korea were shut for Lunar New Year public holidays.

Now, a look at the stock-specific developments that are likely to sway the market today: ITC, Coal India, Power Grid Corporation, ACC, Ashok Leyland, MRF and NCC are among 442 companies slated to post their December quarter numbers today.

Adar Poonawalla-controlled Rising Sun Holdings will acquire a 60 per cent stake in the non-banking financial company (NBFC) Magma Fincorp by subscribing to a Rs 3,456-crore preferential issue. After the infusion of capital, Magma and its subsidiaries will be renamed and rebranded Poonawalla Finance. Niche bike maker Royal Enfield may look at hiking prices from April in view of rising commodity prices, a top company official said on Wednesday.

## Macro News

## RBI's intervention drives down 10-year bond yields to 6% level

The Reserve Bank of India (RBI) on Wednesday in a way forced the bond market to accept its will by driving down the 10-year bond yields to the 6 per cent mark once again by giving a strong rate signal at the open market operations (OMO) auction.

Out of the Rs 20,000 crore the central bank wanted to buy from the market through four securities, the RBI bought Rs 14,654 crore in the 10-year segment alone. While completely leaving out a bond maturing in 2028, and buying Rs 2,040 crore and Rs 3,306 crore in the 2024 maturity and 2034 maturity respectively.

## Job market continues to improve led by IT, agro-based industries: Report

The job market continues to improve sequentially across the country and job postings in some industries have improved, with some doing even better than the pre-Covid levels, led by IT, agro-based sectors, according to a report. In comparison to January 2020, job postings in some industries have improved, according to Monster Employment Index, by Monster.com - a Quess Company.

## Base Effect: India's FY22 GDP expected to grow 10.4%, says Ind-Ra

India's gross domestic product (GDP) growth will bounce back to 10.4 per cent year-on-year (YoY) in FY22, primarily driven by the base effect, said India Ratings and Research (Ind-Ra). Accordingly, the ratings agency's estimates showed that after recording negative growth during 9MFY21, GDP growth will finally turn positive at 0.3 per cent YoY in 4QFY21. "Although the recovery in FY22 on a YoY basis will be V-shaped, the size of the GDP will barely surpass the level attained in FY20 and will be 10.6 per cent lower than the trend value."

Institutional Activity	Cash	
	10-Feb-21	09-Feb-21
<b>FIIs (INR Crs)</b>		
Buy	9072.10	11599.60
Sell	7285.13	10298.95
Net	1786.97	1300.65
<b>DII (INR Crs)</b>		
Buy	4749.91	4649.82
Sell	6825.59	6406.06
Net	(2075.68)	(1756.24)

## FII Derivative Statistics

Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	3971.10	3600.36	116099
INDEX OPTIONS	391956.27	392448.25	966797
STOCK FUTURES	13204.56	13166.22	1198777
STOCK OPTIONS	14402.33	14555.41	171840
Total	423534.26	423770.24	

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
CIPLA	865.60	2.83
BAJAJFINSV	10215.15	2.75
SBILIFE	911.00	2.51
M&M	915.00	2.23
HDFCLIFE	719.85	2.12
<b>Losers (INR)</b>		
EICHERMOT	2893.00	-1.85
BHARTIARTL	589.30	-1.61
HDFCBANK	1592.50	-1.20
TATASTEEL	691.65	-1.08
BRITANNIA	3427.00	-1.02

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	19420.07	81.30	0.42
S&P BSE Mid-Cap	19810.13	140.22	0.71
S&P BSE Auto	24850.01	234.46	0.95
S&P BSE BANKEX	40460.83	-263.98	-0.65
S&P BSE Capital Goods	22071.75	-109.13	-0.49
S&P BSE FMCG	12609.04	-14.33	-0.11
S&P BSE Healthcare	21856.07	85.46	0.39
S&P BSE IT	25864.76	26.48	0.10
S&P BSE Metals	12655.63	36.64	0.29
S&P Oil & Gas	14788.56	-4.48	-0.03

## Key News

**Titan Q3 net profit up 12% to Rs 530 cr as jewellery division sparkles**

Buoyed by growth in the jewellery division, Titan Company on Wednesday posted an 11.8 per cent increase in consolidated net profit at Rs 530 crore for the third quarter ended FY21. The company had posted a net profit of Rs 474 crore in the corresponding period a year ago. Consolidated revenue during the quarter stood at Rs 7,659 crore, up 16.9 per cent against a revenue of Rs 6,550 crore in the year-ago period, the company said in a BSE filing.

**Eveready records Rs 50.43 cr profit in Dec qtr on volume growth, price hike**

Eveready Industries India has recorded a net profit of Rs 50.43 crore in the quarter ended December, on the back of an increase in turnover growth of batteries and flashlights with higher gross margins due to price increases and volume growth. In the same period last year, net profit stood at Rs 90.60 crore, which had however, included an exceptional gain of Rs 89.55 crore from sale of land in Chennai. Profit before tax before exceptional items in the December quarter increased by 183 per cent to Rs 61.14 crore from Rs 21.58 in the year ago period.

**SpiceJet posts Rs 67 cr net loss in Q3 vs Rs 78 cr profit a year ago**

SpiceJet posted Rs 66.7 crore consolidated net loss in third quarter of FY21 as the aviation and travel sector continues to face the adverse impact of the Covid-19 pandemic. In the same quarter last year, the airline had posted a net profit of Rs 77.9 crore. While revenue from operations halved, SpiceJet benefitted due to Rs 209 crore of other income. This included claims due from aircraft manufacturer Boeing towards grounding of 737 Max aircraft and concessions in lease rent from lessors. Total income for the reported quarter halved to Rs 1,901 crore from Rs 3,926 crore in same period last year.

**Schneider Electric Infrastructure net profit up 11 pc in December quarter**

Schneider Electric Infrastructure on Wednesday posted an 11 per cent rise in net profit at Rs 33.33 crore for the quarter ended December 2020. The net profit of the company stood at Rs 30.02 crore in the corresponding period of the previous fiscal, it said in a BSE filing. Total income of the firm was Rs 474.15 crore in the quarter, down from Rs 487.85 crore in the same period a year ago.

**Hindalco consolidated third quarter profit soars 77% to Rs 1,877 cr**

Hindalco Industries on Wednesday reported 76.74 per cent growth in consolidated profit after tax (PAT) at Rs 1,877 crore during the quarter ending December 31, 2020, compared to the same quarter of the previous financial year mainly driven by strong performance by Novelis and India aluminium business. The company's PAT during the third quarter of 2019-20 stood at Rs 1,062 crore, Hindalco said in a BSE filing. The consolidated revenue from operations of Hindalco for the quarter under review went up by 19.73 per cent to Rs 34,958 crore compared to Rs 29,197 crore in the corresponding quarter of FY20.

**ABB India net profit slips 4% in Dec qtr, declares Rs 5/share dividend**

ABB India on Wednesday reported over 4 per cent decline in its net profit to Rs 62 crore for December quarter. Its net profit was Rs 65 crore in the quarter ended December 2019, the company said in a statement. The company follows January to December financial year. Its revenues declined to Rs 1,701 crore in the quarter from Rs 1,953 crore in the same period a year ago.



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